



## ***PROCEDURE TO BECOME SHAREHOLDER***

The Golf Country Club Cannes Mougins is a limited company with 500 shares.

The company owns all the facilities: land, buildings, equipment, ...

To become a shareholder, here is the procedure.

By application of the articles, any new shareholder must be approved by the Board of Directors:

1 / The future shareholder must be presented by two sponsors who have already been shareholders of the company for more than one year.

2 / An application form will be given by the secretariat.

3/ For the constitution of the file, the following parts are necessary:

- Photography
- Curriculum vitae and cover letter
- Copy of the golf license L'offre d'achat.
- Two certificates of sponsorship

4/ Upon receipt of the complete file, the application will be presented to the Board of Directors for consideration.

After examination, a presentation interview will take place between the delegated members of the Board of Directors and the potential purchaser.

5/ At the end of this interview, the Board of Directors will decide on the approval.

6/ If the opinion of the Board is favorable, the application will be proposed to a transferring shareholder; the club will establish contact between the assignor and the assignee.

If there is no transferor, the candidate will be placed on a waiting list.

7/ Upon acceptance, the transferee will be required to pay:

- an entrance fee, the amount of which is set annually by the Board of Directors
- the pro rata of the annual due,,

Once paid, he will be able to benefit from the sports facilities and share the life of the club.

8/ The company will give him the statutes of the Société Anonyme, the Internal Regulations and the statutes of the Sports Association; the acquisition of an action valid for adherence to the said documents.